

### Higher Education Emergency Relief Fund Reporting

On March 27, 2020, President Trump signed the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), which specifically allocates \$12 billion to assist colleges and universities across the country with half of those funds reserved to provide students with emergency financial aid grants. The CARES Act requires that these funds be distributed directly to eligible students.

In addition, LCT was required to sign a Certification and Agreement in order to access funds under the CARES Act. This Certification and Agreement requires each institution applying for HEERF funds to comply with Section 18004(e) of the CARES Act.

Further, Section 18004(e) of the CARES Act, Pub. L. No.- 116

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On March 27, 2020, President Trump signed the Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The Act specifically allocated \$12 billion to assist colleges and universities across the country with half of those funds reserved to provide students with emergency financial aid grants. Notably, the Act requires that 50 percent of these funds that LTI is required by law to send directly to eligible students.

In addition, LTI was required to sign a Certification and Agreement in order to access funds under the Higher Education Emergency Relief Fund (HEERF) report. This Certification and Agreement requires each institution applying for HEERF funds to comply with Section 18004(e) of the CARES Act.

Further, Section 18004(e) of the CARES Act, Pub. L. No. 116-136, 134 Stat. 281, directs institutions receiving funds under Section 18004 of the Act to submit (in a time and manner required by the Secretary of Education) a report to the Secretary describing the use of funds distributed from the HEERF. Accordingly, the following information must appear in a format and location that is easily accessible to the public 30 days after the date when the institution received its allocation under 18004(a)(1) and updated every 45 days thereafter:

1. LTI certifies that it has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. LTI has received \$3,226,412.00 of funds under Section 18004(a)(1) of the CARES Act for Emergency Financial Aid Grants to students.
3. LTI has distributed \$3,150,500.00 of Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act as of September 1, 2020.
4. LTI has determined that approximately 3,705 students at the institution were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
5. 3,705 students received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act.
6. The Department provided guidance that stated students who are or could be eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, as amended (HEA), may receive emergency financial aid grants. The Secretary of Education for the Department also requested each institution develop a methodology for the amount each eligible student receives for Emergency Financial Aid Grants to students who are or could be eligible for federal student aid programs. For example, LTI will use the methodology for Pell Grants, their Expected Family Contribution to finance their education, as well as housing needs for students who relocated to attend any LTI campus.
7. Information and guidance provided by LTI to students concerning the Emergency Financial Aid Grants can be found at [www.lincolntech.edu/CaresAct](http://www.lincolntech.edu/CaresAct).

\*This institution includes the following campuses located in: Somerville, MA; Lincoln, RI; Paramus, NJ; Moorestown, NJ; Marietta, GA; and Las Vegas, NV.

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